8. Long-Term Debt

A summary of long-term debt for the years ended June 30, 2025 and 2024, follows:

	2025	2024
Unsecured note payable to The New Found Community Foundation, Inc., due in full in December 2029 plus interest at prime plus .25%.	$ 2,000,000	$ 2,000,000
Unsecured note payable to The New Found Community Foundation, Inc., due in full in December 2029 plus interest at prime plus .25%.	1,500,000	1,500,000
Unsecured note payable to The New Found Community Foundation, Inc., due in full in December 2029 plus interest at prime plus .25%.	750,000	750,000
Unsecured note payable to The New Found Community Foundation, Inc., due in full in December 2029 plus interest at prime plus .25%.	1,000,000	1,000,000
	5,250,000	5,250,000
Less current portion of long-term debt	-	-
Total long-term debt	$ 5,250,000	$ 5,250,000

Scheduled principal repayments on long-term debt are as follows:

	Long-Term Debt
2026	$ -
2027	-
2028	-
2029	-
2030	5,250,000
Thereafter	-
Total	$ 5,250,000

Continued